

How we can support you to set up office in Tokyo?

October 2024 FinCity.Tokyo



- 1. Tokyo Metropolitan Government(TMG)
- 2. Business Development Center Tokyo(BDCT)
- 3. Tokyo One-Stop Business Establishment Center(TOSBEC)
- 4. Financial Services Agency(FSA)
- 5. Japan External Trade Organization(JETRO)



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Business Establishment & Power Assist Subsidy



	Amount	Eligible expenses	
Business Establishment Subsidy (First year of establishment)	'½ of total expense' (1) Licensed asset managers : 12,500,000 yen (2) Other asset managers & FinTech : 7,500,000 yen	(1)Consulting fee (2)Recruitment fee (3)Initial office fee (4)Association subscription fee and annual membership fee (5)Compliance Operations Support Project Expenses (6)Management outsourcing and system-related expenses (4) through (6) apply only to licensed asset manager.)	
Power Assist Subsidy (Second & third year of establishment)	'½ of total expense' (1) Licensed asset managers : 20,000,000 yen (2) Other asset managers & FinTech : 15,000,000 yen	(1)Office rent fee (2)Consulting fee (3)Equipment fee (4) Recruitment fee (5) Association subscription fee and annual membership fee, (6) Compliance Operations Support Project Expenses, (7)Management outsourcing and system-related expenses ((5) through (7) apply only to licensed asset manager.)	



Temporary Office Support



	Eligible expenses & Amount	Certified Office Operators
Temporary Office Support for FinTech & Asset Manager and foreign financial companies' employees or contract staffs who need workspaces	(1)Office Rent Max 300,000 yen per month, up to 3 months or Max 150,000 yen per month, up to 6 months (2)Initial Costs Max 200,000 yen	(1)Servcorp Japan (2)Executive Center (3)Tokyo Tatemono (4)Heiwa Real Estate (5)Mitsui Fudosan (6)Mitsubishi Estate (7)Mori Building



Program to increase foreign entreprneurs (Startup visa)



- For sending your staff to Japan to run the Japan operation, the person would typically need an "inter-company transferee visa" or a "business management visa"
- Business Management visa application requires you to invest at least JPY5 million or employ at least 2 people and opening of office required before applying for a visa
- This exemption allows foreign entrepreneurs to start applying for a "business management visa" even before they set up a business. The entrepreneur applies to TMG for access to exemption (submission of business plan) which is examined by TMG. TMG will then issue a certificate to confirm business startup activities and Immigration Bureau will vet the visa application and the certificate. After the 6 months, the applicant will need to apply for a Business Management visa.

For more Information, please contact <u>Business Development Center Tokyo(BDCT)</u> run by TMG



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Business Development Center TOKYO(BDCT)



<Target>

Foreign companies and entrepreneurs already operating or considering setting up a business base in Tokyo

<Contents>

- ①Business support
- Before establishment
- Provision of information & advice
- Office search support

- Establishing
- Human resource recruitment
- Introduction of experts
- Administrative procedures support

- After establishment
- Business matching support
- Fundraising

- 2 Living support
 - Provision of information about hospitals, schools and daycare facilities that can offer bilingual support
 - Provision of information on how to complete administrative procedures necessary for residence

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Tokyo One-Stop Business Establishment Center(TOSBEC)

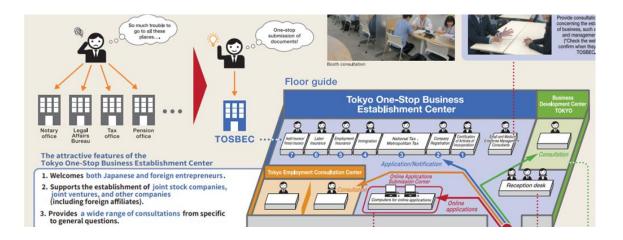


<Target>

All companies and entrepreneurs considering setting up a business base in Tokyo

<Content>

•All the filling procedures required to set up business in Tokyo can be done at TOSBEC



For more Information, please contact **TOSBEC** run by TMG



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Financial Market Entry Office(FMEO)



Japan's Financial Market Entry Office



Fintech Support

Desk is also

available at

fintech@fsa.go.jp
Office hours:

Office hours: Weekdays from 9:30 a.m. to 6:15 p.m. (JST).

Financial Start-Up Support Program



<Target>

Individuals or companies who are planning to perform regulated financial services in Japan and have not yet obtained the necessary financial license(s) to do so

<Contents>

- Initial Set-up Support
- a. Incorporation b. Financial License Application c. Bank Account Opening d. Visa Applications e. Recruitment of a Compliance Officer
- Ongoing Support
- a. Livelihood Support(Immigration, Finding residence, Introducing Schools and Hospitals)
- b. Corporate Compliance Support(Accounting, Tax Compliance, Business Consulting) etc

<Amount>

•Upon submission of invoices to JFSA for reimbursable services (up to 20 million yen per company), 70% of the total amount of approved invoices shall be reimbursed.

For more Information, please contact FSA's subcontractor Weconnect



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JETRO IBSC (Invest Japan Business Support Center)



<Target>

Foreign and foreign-affiliated companies to enter the Japanese market and establish bases after they come to Japan (Not available for asset manager)

<Contents>

- Expert information on incorporation
 - Market and industry information
 - Procedures related to incorporation
 - Introduction to service providers
- Facilities
 - Teporary offices are located in business hubs of regions all around Japan (Tokyo, Yokohama, Osaka, Kobe, Nagoya, Fukuoka)
 - Multipurpose hall and conference rooms (Tokyo only)
- Networking
 - Networking opportunities with candidates for business partners
 - Arrangement of meetings government authorities

For more information, please contact **JETRO IBSC**

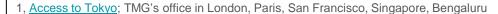


Appendix

Other useful websites







- 2, Tokyo Employment Consultation Center; Consultation on general labor laws
- 3, Asset managers and FinTech companies Registration Guidebook
- 4, Program to increase foreign entrepreneurs
- 5, Fundraising Support for Foreign Entrepreneurs
- 6, Business and Lifestyle Information



International Financial Center Financial Services Agency of Japan

- 1, Frequently asked questions
- 2, FSA news



- 2, Support for Collaboration between Japanese and Foreign Companies
- 3, Support for Global Investors and Accelerators
- 4, Startup Scouting























contact@fincity.tokyo