Press release

EMBARGOED UNTIL 2:00 P.M. JST, FRIDAY, AUGUST 28, 2026
(5:00 A.M. UTC / 6:00 A.M. BST / 1:00 A.M. EDT)

Where Next for Japan's US$4.2 Trillion Sustainable Asset Base? Global Standard-Setters to Convene in Tokyo to Chart the Road to 2030

- *On October 22, Tokyo Sustainable Finance Forum 2026 will bring together global voices in climate finance and responsible investment with Japanese financial regulators to chart the 2030 roadmap for one of Asia's largest sustainable investment markets.*
- *Media are cordially invited to cover the event. Online participation is available. Registration by October 15 (details below).*

TOKYO, August 28, 2026 — In the lead-up to COP31 and with the key climate action milestone of 2030 only a few years away, the **Tokyo Sustainable Finance Forum 2026** will convene on October 22 to discuss the implementation roadmap for Japan's US$4.2 trillion sustainable investment market.

Held at the Otemachi Place Hall & Conference in the heart of Tokyo, the event will bring together key institutions for high-level discussion on policy development and practical action — including the Government Pension Investment Fund (GPIF), the Climate Bonds Initiative (CBI), the International Capital Market Association (ICMA), the Principles for Responsible Investment (PRI), LSEG (London Stock Exchange Group), the Financial Services Agency of Japan (JFSA) and the Japanese Bankers Association.

Japan's Sustainable Capital Base at a Turning Point

According to the Japan Sustainable Investment Forum's 2025 survey, Japan's sustainable investment AUM reached approximately US$4.2 trillion as of March 31, 2025, a 7.4% year-on-year increase. Japan is also the world's first sovereign issuer of climate transition bonds, with over US$25 billion issued to date under a program of approximately US$126 billion running through FY2032, with redemption by FY2050.

The Adaptation Agenda and Japan's Next Move

Adaptation has moved up the international agenda: COP30 called for efforts to at least triple adaptation finance by 2035. Global adaptation finance was flat at US$64 billion in 2024, out of more than US$2 trillion in total climate finance, according to Climate Policy Initiative. Japanese issuers have been first here too: in 2025 the Tokyo Metropolitan Government issued the world's first resilience bond certified under the Climate Bonds Resilience Criteria and Taxonomy.

An Invitation to Global Investors

FinCity.Tokyo will hold the **Tokyo Sustainable Finance Forum 2026** to put Japan's sustainable investment market in front of international investors. More than 1,200 registered for the 2025 edition. This year's theme is "From Goals to Action: Accelerating the Implementation of Sustainable Finance Toward 2030." Standard-setters, regulators, banks, companies, asset owners and asset managers will discuss: what it takes to turn rules and targets into investment.

NAKASO Hiroshi, Chairman, FinCity.Tokyo, at Tokyo Sustainable Finance Forum 2025. Photo: FinCity.Tokyo

Event Details and Registration (managed by Jiji Press)

- Organizer: FinCity.Tokyo
- October 22, 2026, 13:00–19:40 JST at the Otemachi Place Hall & Conference, Tokyo
- Hybrid (on-site and live-streamed) with Japanese–English simultaneous interpretation
- For press accreditation and one-on-one interview requests: bizsol-secretariat@jiji.co.jp
- Registration deadline: October 15, 2026
- Official event homepage: https://tsfw.tokyo/2026/en/tsfw_forum

Key Sessions

Please see the official website for full details on sessions: https://tsfw.tokyo/2026/en/tsfw_forum

13:00	Opening remarks (speaker to be announced)
13:10	Keynote Speech by YANASE Mamoru, Director-General for Operations, Financial Services Agency (JFSA): *Toward an Enabling Environment and Implementation of Sustainable Finance (working title)*
13:25	Panel discussion: *Does Japan's Disclosure Move Global Capital?* *Japan's disclosure rules are taking hold and reporting is built to be read by machines as well as people — what does practice still have to close to land in global data, ratings and indices?* Speakers include: Norman Chia, Head of Sustainable Finance & Investing, LSEG (London Stock Exchange Group); IWANAGA Yasunori, Chief Responsible Investment Officer, Amundi Japan; MATSUBARA Minoru, Chief Sustainability Officer, Managing Executive Officer in charge of the Responsible Investment Division, Resona Asset Management Co., Ltd.; MATSUKAWA Emi, Market Director, CDP Japan;

	Moderator: TORII Natsuho, Head, Sustainability, Japan Exchange Group
14:10	Keynote Speech by NAKASO Hiroshi, Chairman, FinCity.Tokyo: *From Goals to Action — Accelerating the Implementation of Sustainable Finance Toward 2030 (working title)*
14:25	Panel discussion: *The "Last Mile" of Scope 3 Reductions: How to Mobilize Japanese Society as a Whole* *What will it take to cut Scope 3 emissions across the supply chain — and, as Sustainability Standards Board of Japan (SSBJ) standards phase in, to answer the question suppliers keep asking: "Why should I care?"* Speakers: TAKAHASHI Ichiro, President & CEO (Chairman of the Board), THE SEIBU SHINKIN BANK; Director, FinCity.Tokyo; TOGAMI Satoru, Director, Decarbonization, Corporate Planning, ALL NIPPON AIRWAYS CO., LTD.; YAMASHITA Yutaka, Senior Department Manager, Sustainability Coordination Department, Management Strategy Planning Headquarters, Daiwa House Industry Co., Ltd.; Ministry of the Environment (speaker to be announced); Moderator: TAKADA Hideki, Deputy Director-General, Customs and Tariff Bureau, Ministry of Finance; Secretary General, Green Finance Network Japan
15:10	Break
15:40	Keynote Speech by KATO Masahiko, President & CEO, Mizuho Bank, Ltd., Chairperson, the Japanese Bankers Association: *Sustainable Finance in the Banking Industry — Challenges and a Roadmap to Implementation by 2030 (working title)*
15:55	Panel discussion: *Financing Adaptation and Resilience: How Will Japan Respond?* *Adaptation is being written into transition plans — how far can it be structured into financeable deals?* Speakers: IKEDA Shuhei, General Manager, Sustainable Business Promotion Department, Mizuho Financial Group; Sean Kidney, CEO & Co-founder, Climate Bonds Initiative (CBI); KUZE Motoko, Chief Sustainable Banking Officer, Sustainable Strategy Office, Societe Generale, Tokyo Branch; Bureau of Finance, Tokyo Metropolitan Government (speaker to be announced);

	Moderator: HAYASHI Reiko, Senior Advisor, International Capital Market Association (ICMA); President, Japan National Committee for UN Women (Certified NPO); Chief Executive, Japan Sustainable Investment Forum (JSIF, Certified NPO); FinCity.Tokyo Ambassador
16:40	Keynote Dialogue with HISHIDA Yoshio, Chairman, Investment Management Association of Japan, and MORITA Tokio, Executive Director, FinCity.Tokyo: *Tokyo's Bid as Asia's Asset Management Hub (working title)*
17:05	Panel discussion: *Sustainable Investment Driven by Asset Owners* *Pension funds, universities and insurers sit at different points in the investment chain — what is each actually doing on sustainability, what is holding them back, and where do they go next?* Speakers: HIKIMA Masafumi, Executive Director of Finance, Sophia University; HIROKAWA Hitoshi, Managing Director, ESG & Stewardship Department, Government Pension Investment Fund (GPIF); HONDA Yuichi, General Manager, Responsible Investment Department, Daiichi Life Insurance Co., Ltd.; NAGAMURA Masaaki, Fellow, International Initiatives, Tokio Marine Holdings, Inc.; Moderator: YUZAWA Tatsuro, Head of Japan, Markets, Principles for Responsible Investment (PRI)
18:05	Networking (Invitation Only)

Panel speakers are listed in alphabetical order by family name. Speakers to be announced and moderators are listed last.

About Tokyo Sustainable Finance Forum

The Tokyo Sustainable Finance Forum is the flagship annual gathering hosted by FinCity.Tokyo as part of Japan Weeks 2026 organized by the JFSA to advance the implementation of sustainable finance across Japan and Asia. https://tsfw.tokyo/2026/en/tsfw_forum

About FinCity.Tokyo

FinCity.Tokyo is dedicated to raising Tokyo's profile as a global financial hub, with focus on building a world-leading ecosystem for asset management and fintech. We work with the Government of Japan and the Tokyo Metropolitan Government, as well as over 50 industry associations, major financial institutions, global investors, and service providers. See more information on our homepage and on our content hub, as well as on X, Facebook and LinkedIn.

Currency note: all US dollar figures in this release are converted at US$1 = ¥157.77 (the rate on August 5, 2026) and are rounded down. Underlying yen figures: sustainable investment AUM ¥671.8 trillion as of March 31, 2025 (Japan Sustainable Investment Forum, Sustainable Investment Survey 2025, published March 18, 2026); Japan Climate Transition Bonds issued to date more than ¥4.1 trillion; total program ¥20 trillion.